# GOVERNMENT OF INDIA
# FINANCE
# LOK SABHA

UNSTARRED QUESTION NO:1936
ANSWERED ON:09.03.2001
PUBLIC ISSUE OF BANKS
RAGHUNATH JHA

**Will the Minister of FINANCE be pleased to state:**

to reply given to Unstarred Question No.5095 dated August 25, 2000 and state :

(a) whether the said information has been collected;

(b) if so, the details thereof; and

(c) if not, the reasons for delay and by when it is likely to be collected ?

## Answer

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE (SHRI BALASAHEB VIKHE PATIL)

(a), (b) and (c):- The information has been collected from Securities and Exchange Board of India (SEBI)The Share of collection amount in the public issue by public sector banks and private sector banks for the last three years furnished by SEBI is given below:-

(Amount Rs. in lacs)

| | 1999-2000 | | 1998-99 | | 1997-98 | |
|---|---|---|---|---|---|---|
| | Amount | % share | Amount | % share | Amount | % share |
| Pvt. Sector Bank | 2120085.24 | 70 | 184218.87 | 33 | 148256.39 | 33 |
| Public Sector Bank | 923403.55 | 30 | 368438.96 | 67 | 300130.08 | 67 |
| Total | 3043488.79 | 100 | 552657.83 | 100 | 448386.47 | 100 |

SEBI has further reported that the swing of public issue collection amount in favour of private sector banks may be in view of the fact that these banks, which are fully computerized with each of their branches connected through Wide Area Network (WAN), are better equipped to handle the issue collection process, whereby they are able to consolidate the amount collected by the branches spread across the country in a short period.